

ALMINAS ŽALDOKAS

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ACADEMIC EMPLOYMENT

University of Texas at Austin **2017–2018**
Visiting Assistant Professor of Finance

Hong Kong University of Science and Technology **2012–**
Assistant Professor of Finance

EDUCATION

INSEAD **2007–2012**
PhD in Finance

London School of Economics and Political Science **2005–2006**
Master of Science in Finance and Economics

Stockholm School of Economics in Riga, Latvia **2000–2003**
Bachelor in Economics and Business

PUBLICATIONS

Do Corporate Taxes Hinder Innovation? (with Abhiroop Mukherjee and Manpreet Singh), *Journal of Financial Economics* 124, 2017, 195-221

Information Transfers among Coowned Firms (with Massimo Massa), *Journal of Financial Intermediation*, forthcoming

Investor Base and Corporate Borrowing Policy: Evidence from International Bonds (with Massimo Massa), *Journal of International Economics* 92, 2014, 95-110

Credit Supply and Corporate Innovation (with Mario Daniele Amore and Cédric Schneider), *Journal of Financial Economics* 109, 2013, 835-855

WORKING PAPERS

Anti-Collusion Enforcement: Justice for Consumers and Equity for Firms (with Sudipto Dasgupta)

How Does Firms' Innovation Disclosure Affect Their Banking Relationships? (with Farzad Saidi)

Naughty Firms, Noisy Disclosure (with Thomas Bourveau and Guoman She)

Busted! Now What? Effects of Cartel Enforcement on M&A (with Ailin Dong and Massimo Massa)

Corporate Governance and International Trade (with Mario Daniele Amore)

Bankrupt Family Firms (with Massimo Massa)

FELLOWSHIPS, GRANTS, ACADEMIC AWARDS

Hong Kong Research Grant Council Grant	2016
HKUST Institute for Emerging Market Studies Research Grant	2015
Hong Kong Research Grant Council Early Career Scheme Grant	2013
HKUST Initiation Grant for New Junior Faculty	2012
NASDAQ/OMX Riga Special Award (for the contribution to Latvian capital market development)	2011
AFA Travel Grant	2011
Ryoichi Sasakawa Young Leaders Fellowship (by the Tokyo Foundation)	2009–2012
INSEAD Scholarship for PhD Studies	2007–2009
Marie Curie Research Training Fellowship	2007
Hansabanka Scholarship at the Stockholm School of Economics in Riga	2001–2002
2 nd place in Pan-Baltic PricewaterhouseCoopers Corporate Finance Olympiad	Nov 2002
1 st place in Lithuanian Undergraduate Team Olympiad in Economics	May 2002

ACADEMIC PRESENTATIONS

(including scheduled)

Anti-Collusion Enforcement: Justice for Consumers and Equity for Firms

American Finance Association Meeting, Jan 5-7, 2018
European Finance Association Meeting, Aug 23-26, 2017
China International Conference in Finance, Jul 12-15, 2017
Financial Intermediation Research Society Conference, Jun 5-7, 2017
SFS Cavalcade, May 15-18, 2017
University of Kentucky Finance Conference, Apr 27-29, 2017
Financial Management Association Asian Meeting, Jul 14-15, 2016
Luxembourg School of Finance, Jun 6, 2016

How Does Firms' Innovation Disclosure Affect Their Banking Relationships?

Universidad de Montevideo, Oct 17, 2016
Universidad de los Andes, Oct 14, 2016
National University of Singapore, Sep 21, 2016
Finance, Organizations and Markets Conference, Aug 26-27, 2016
Financial Management Association Asian Meeting, Jul 14-15, 2016
MIT Asia Conference in Accounting, Jul 11-12, 2016
Searle Center/USPTO Conference on Innovation Economics, Jun 23-24, 2016
University of New South Wales, Sydney (Australia), Jun 10, 2016
Hong Kong University, May 20, 2016
Adelaide Business School, Mar 3, 2016
Bank of Lithuania, Dec 21, 2015

Presented by the co-author at: Financial Institutions, Regulation & Corporate Governance Conference 2016, Edinburgh Conference on Legal Institutions and Finance 2016, Western Finance Association Meeting 2016, American Finance Association Meeting 2017

Naughty Firms, Noisy Disclosure

Summer Institute of Finance Conference (Qingdao, China), Jul 20-22, 2017
China International Conference in Finance, Jul 12-15, 2017
Competition and Regulation European Summer School and Conference (CRESSE), Jun 30-Jul 2, 2017
Barcelona GSE Summer Forum Applied Industrial Organization Workshop, Jun 8-9, 2017
Financial Management Association Asian Meeting, May 25-26, 2017
Lithuanian Competition Council, Dec 27, 2016
Bank of Lithuania, Dec 23, 2016

Presented by the co-authors at: LBS Accounting Symposium 2017, Colorado Summer Accounting Research Conference 2017, ABFER 2017, CEIBS Accounting and Finance Symposium 2017

Do Corporate Taxes Hinder Innovation?

AFFI Eurofidai International Paris Finance Meeting, Dec 17, 2015
European Finance Association Meeting, Aug 19-22, 2015
Financial Management Association Asian Meeting, Jun 23-25, 2015
Journal of Law, Finance, and Accounting International Conference, Jun 1-2, 2015
Asian Bureau of Financial and Economic Research Meeting, May 26-29, 2015
CEPR Workshop “Moving to the Innovation Frontier”, Jan 19-20, 2015
University of Sydney, Nov 14, 2014
University of New South Wales, Nov 12, 2014
Conference on Empirical Legal Studies, Nov 7-8, 2014
Cambridge Judge Business School, Oct 28, 2014
Bank of Finland and CEPR Conference on Entrepreneurial Finance, Innovation and Growth, Oct 23, 2014
NBER Summer Institute Innovation Meeting, Jul 15, 2014
China International Conference in Finance, Jul 10-13, 2014
Lithuanian Conference on Economic Research, Jul 3-4, 2014

Presented by the co-authors at: EARIE 2014, EEA 2014, IIM Calcutta Financial Research Workshop 2014, ISB CAF Summer Research Conference 2014, Transatlantic Doctoral Conference 2014

Busted! Now What? Effects of Cartel Enforcement on Firm Value and Corporate Policies

University of Illinois at Chicago, Jan 9, 2017
Finance Down Under, Mar 3-5, 2016
AFFI Eurofidai International Paris Finance Meeting, Dec 17, 2015
Financial Management Association Asian Meeting, Jun 23-25, 2015
Western Finance Association Meeting, Jun 17-20, 2015
CEIBS Finance Conference “Law, Regulation and Finance”, May 22, 2015
European Association for Research in Industrial Economics Meeting, Aug 29-31, 2014
European Finance Association Meeting, Aug 27-30, 2014
Asian Bureau of Financial and Economic Research Meeting, May 26-29, 2014
Bank of Lithuania, Dec 20, 2013
HKUST Finance Symposium, Dec 10-11, 2013

Presented by the co-authors at: Conference on Empirical Legal Studies 2014

Credit Supply and Corporate Innovation

China International Conference in Finance, Jul 10-13, 2013
Summer Meeting of Economists in Vilnius, Jun 25, 2013
Western Finance Association Meeting, Jun 17-20, 2013
ASU Sonoran Winter Finance Conference, Feb 21-13, 2013
23rd Annual Financial Economics and Accounting Conference, Nov 16-17, 2012
Third Entrepreneurial Finance and Innovation Conference, Jun 10-11, 2012

Presented by the co-authors at: Zvi Griliches Research Workshop in Economics of Innovation 2011, Conference on Innovation and Entrepreneurship (Searle Center) 2012, Nordic Finance Network Workshop 2012, ZEW Conference on the Dynamics of Entrepreneurship 2012, Druid Winter Conference 2012, EARIE 2012, EEA/ESEM 2012

Bankrupt Family Firms

ISB CAF Summer Research Conference, Jul 31-Aug 1, 2014
China International Conference in Finance, Jul 10-13, 2014
Financial Management Association Asian Meeting, May 9-11, 2014

Information Transfers among Coowned Firms

China International Conference in Finance, Jul 10-13, 2013
Financial Management Association Asian Meeting, Apr 17-19, 2013
Finance Down Under, Mar 7-9, 2013
American Finance Association Meeting, Jan 6-8, 2012

Corporate Governance and International Trade Shocks

ECCCS Corporate Governance Workshop, Mar 12-13, 2012
Sveriges Riksbank, Feb 14, 2012
ESSEC, Feb 10, 2012
Hong Kong University of Science and Technology, Feb 6, 2012
Rotterdam School of Management, Feb 2, 2012
Universiteit van Amsterdam, Feb 1, 2012
Copenhagen Business School, Jan 27, 2012
Bocconi University, Jan 26, 2012
Universidad Carlos III de Madrid, Jan 20, 2012
NOVA, Jan 19, 2012
Católica, Jan 18, 2012
AFFI Eurofidai International Paris Finance Meeting, Dec 20, 2011
Symposium of Spanish Economic Association, Dec 15-17, 2011

Presented by the co-author at: EEA/ESEM 2011, EARIE 2011, Nordic Finance Network Workshop 2010, Workshop on Corporate Governance and Investment 2011 (HHL Leipzig)

Investor Base and Corporate Borrowing Policy: Evidence from International Bonds

European Finance Association Meeting, Aug 17-20, 2011
McGill Global Asset Management Conference, Jun 2-3, 2011
Copenhagen Business School, Sep 27, 2010
Transatlantic Doctoral Conference, May 13-15, 2010
CRSP Forum, Nov 4-5, 2010
Financial Management Association Meeting, Oct 20-23, 2010
AFFI Eurofidai International Paris Finance Meeting, Dec 17-18, 2009

DISCUSSIONS

(including scheduled)

European Finance Association Meeting, Aug 23-26, 2017
European Summer Symposium in Financial Markets (Gerzensee), Jul 24-28, 2017
China International Conference in Finance (x2), Jul 12-15, 2017
Competition and Regulation European Summer School and Conference (CRESSE), Jun 30-Jul 2, 2017
Lithuanian Conference on Economic Research, Jun 27-28, 2017
Financial Intermediation Research Society Conference, Jun 5-7, 2017
Financial Management Association Asian Meeting, May 25-26, 2017
ADB Finance and Innovation Conference, Dec 8-9, 2016
Financial Management Association Asian Meeting, Jul 14-15, 2016
China International Conference in Finance (x2), Jul 7-10, 2016
9th Workshop on the Economics of Advertising and Marketing, Jul 1-2, 2016
Financial Intermediation Research Society Conference, Jun 1-3, 2016
AFFI Eurofidai International Paris Finance Meeting (x2), Dec 17, 2015
HKUST Finance Symposium, Dec 15-16, 2015
European Finance Association Meeting (x2), Aug 19-22, 2015
China International Conference in Finance, Jul 9-12, 2015
Entrepreneurial Finance and Innovation around the World, Jun 27-28, 2015
Financial Management Association Asian Meeting (x2), Jun 23-25, 2015
China International Conference in Finance (x3), Jul 10-13, 2014
CityU Finance Conference, Jun 11-12, 2014
Financial Management Association Asian Meeting, May 9-11, 2014
China International Conference in Finance (x2), Jul 10-13, 2013
Journal of Corporate Finance Conference on the Governance of Family Firms, Jun 26-28, 2013
Financial Management Association Asian Meeting, Apr 17-19, 2013
University of St. Gallen and CEPR Conference on Finance and the Real Economy, Sep 3-4, 2012
European Finance Association Meeting, Aug 15-18, 2012
AFFI Eurofidai International Paris Finance Meeting, Dec 20, 2011
Transatlantic Doctoral Conference, May 12-14, 2011
Transatlantic Doctoral Conference, May 13-15, 2010
AFFI Eurofidai International Paris Finance Meeting, Dec 17-18, 2009

TEACHING

University of Texas at Austin

Valuation (MBA) **2018**
Valuation (Evening MBA) **2017**

HKUST

Intermediate Corporate Finance (Undergraduate) **2016–2017**
Advanced Financial Management (Undergraduate) **2014–2016**
Derivatives Analysis (MSc) **2012**

INSEAD

Tutorials for MBA Corporate Financial Policy course **2010**
Tutorials for MBA Accounting course **2009**

Stockholm School of Economics in Riga

Invited lecturer for a short undergraduate course ‘Research Methods, Quantitative Module’	2009–2010
Bachelor thesis supervisor and evaluator	2005–2011
Teaching assistant for undergraduate course in microeconomics	2002

London School of Economics and Political Science

Teaching assistant and lead class teacher for undergraduate course in finance (FM212)	2005–2007
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ACADEMIC SERVICE**Ad-hoc referee**

Financial Management, International Review of Finance, Journal of Banking and Finance, Journal of Corporate Finance, Journal of Empirical Finance, Journal of Financial Economics, Journal of Finance, Journal of International Business Studies, Management Science, Review of Accounting Studies, Review of Finance, Review of Financial Studies

Editorial assignments

Associate Editor, Baltic Journal of Economics	2017–
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Conference organizing committees

Lithuanian Conference on Economic Research	2012–2017
HKUST Finance Symposium	2013

Conference program committees

FIRS	2018
HKUST Corporate Finance Symposium	2017
AFFI Eurofidai International Paris Finance Meeting	2017
Midwest Finance Association Meeting	2017-2018
Financial Management Association Asian Meeting	2016-2017
European Finance Association Meeting	2015–2017

Dissertation committees

Dong Yan (HKUST, placement: Stockholm School of Economics)	2015
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OTHER ACADEMIC AND PROFESSIONAL EXPERIENCE**University of Mannheim**

Early stage researcher within Marie Curie Research Training Network ‘European Network for the Advancement of Behavioural Economics’	2007
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London School of Economics and Political Science

Research assistant	2005–2007
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Lithuanian Free Market Institute

Research-based policy analysis on the competition law and regulation of telecommunications services	2005–2009
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Stockholm School of Economics in Riga

Researcher for a telecommunications project at Baltic International Centre for Economic Policy Studies	2005
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Prime Investment, Lithuania

Analyst and project manager for corporate finance assignments in Lithuania, Latvia, Belarus 2003–2005
Intern Summers 2001, 2002

OTHER

Summer Schools

Yale Summer School in Behavioral Finance 2011
Doctoral Summer School in Dysfunctional Finance, Duisenberg School of Finance 2010
20th Jerusalem Summer School in Economic Theory: The Economics of Contracts 2009
Doctoral Summer School on Corporate Governance, London Business School 2008
Mannheim Empirical Research Summer School 2007

Practitioner Qualifications

Chartered Financial Analyst (CFA)